

EXECUTIVE SUMMARY

OF

MINOR RESEARCH PROJECT TITLED

“GREEN ACCOUNTING AND REPORTING AMONG SMALL SCALE INDUSTRIES WITH REFERENCE TO KERALA”

The major contributors of environment pollution are big corporate. But small scale industries cannot be excluded from the list. In Kerala, a cluster of plywood industries is crowded at Perumbavoor, Ernakulum Dist. The core issue is that the industrial units are scattered around residential areas. There is a high need for the introduction of a clear cut model that checks environmental degradation and might increase the productivity with maintaining societal harmony.

At present, green accounting and reporting is not mandatory for SSIs in India. Only few firms adopt voluntary environmental reporting. There are also no specific standards for reporting. The productivity of the firm can be raised in hand with good relationship with the society with the introduction of green accounting and reporting. Measures for making green reporting mandatory for all industries is therefore recommended for making firms eco friendly.

With the implementation of environmental accounting, organizations will concentrate on cost reduction and cost control of pollution factors .This will lead to reduction in environmental degradation. A novel concept for reduction of environmental degradation is proposed . The proposed model would increase corporate responsibility which will help to build an eco friendly organization. The productivity of the firm can be raised in hand with good relationship with the society. Green accounting is superior to conventional accounting because

- It takes into account pollution and preventive expenditure.
- It considers the cost of depletion of natural resources & changes in environment quality.
- It enables the government to utilize and make businesses more aware of their corporate responsibilities.